

September 2, 2020

To,

**BSE Limited**

1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001, Maharashtra

Scrip code: 958725, 958862, 958868, 958908

ISIN: INE615S07040, INE615S07057, INE615S07065, INE615S07073

Dear Sir/Madam,

Sub: Information in terms of the provisions of SEBI Circular Number SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 read with Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We would like to state as follows regarding the impact of COVID -19 on the Company and its operations.

1. Impact of COVID-19 pandemic on the business:

- a) All the operations at respective work sites were stopped from March 22, 2020 due to the nationwide lockdown. Our registered office and corporate offices were also closed based on the directives of the Central Government. Thus, there has been some demobilisation of work forces, which, in turn, has impacted the operations.
- b) The Turnover achieved in the month of April, 2020 was significantly lower than what would have been achieved under normal business operations.
- c) In order to retain the workforce, the Company provided additional support in terms of taking necessary safety measures so that work could resume once the lockdown is lifted. Still various project sites saw shortage of manpower.

2. Schedule for restarting the operations:

- a) Work has resumed at various project sites after taking due approval from the Government and by adhering to the guidelines issued in this regard.
- b) As a precautionary measure, all the employees working in registered office and corporate offices have been asked to work from home.

3. Steps taken to ensure smooth functioning of operations:

- a) Strict measures of social distancing, good hygiene practices and sanitisation of work areas are being undertaken.

- b) All the guidelines of the relevant authorities are being enforced keeping in mind the safety, health and well-being of our employees and contractors.
  - c) The safety of employees who are required to step out of their respective homes for work is being ensured based on certain protocols.
4. Estimation of the future impact of COVID-19 on the Company:
- a) While the work has slowly picked up, there is still a risk of delay in some of the projects for which necessary approvals are being sought.
  - b) Manpower deployment will take some time to reach the pre- COVID 19 levels.
  - c) The Turnover for the first few months is likely to be impacted.
5. Details of impact of COVID-19 on the Company's
- a) Capital and financial resources:  
The Company's banking facilities are intact. However, given the impact on project execution, liquidity is going to be a challenge for the new projects.
  - b) Profitability:  
As stated earlier, operations of the Company will take some time to reach pre- COVID 19 levels.
  - c) Internal finance reporting and control:  
Periodic review mechanisms are in place to monitor the day to day affairs of the Company.

Considering the exceptional and ever- changing situation, the Company is not in a position to gauge with certainty the future impact on its operations and financial position.

Other relevant information would be provided regularly as and when there are material developments.

Thanking you,  
Yours sincerely,

for **Sterlite Power Grid Ventures Limited**



**Saurabh Mathur**  
Company Secretary  
FCS-7272